

Financial Information*

Income	Year 1 (S\$'000) 2006	Year 2 (S\$'000) 2007	Year 3 (S\$'000) 2008	% Increase/ (Decrease) [Year 3 on Year 2]
Donations in Cash				
- Tax Deductible	122,703	134,287	109,717	(18%)
- Non-Tax Deductible ¹	40,584	76,913	25,571	(67%)
Donations in Kind				
- Tax Deductible	NA	NA	NA	NA
- Non-Tax Deductible				
Grants / Sponsorships	NA	NA	NA	NA
Investment income	NA	NA	NA	NA
Investment gains	NA	NA	NA	NA
Operating Income	970,024	1,374,931	1,466,764	7%
Others	27,234	29,006	24,750	(15%)
Total Income	1,160,545	1,615,137	1,626,802	0.7%

Expenses	Year 1 (S\$'000) 2006	Year 2 (S\$'000) 2007	Year 3 (S\$'000) 2008	% Increase/ (Decrease) [Year 3 on Year 2]
Direct Fund-raising Expenses ²	11,614	33,463	4,399	(87%)
Charitable Activities Expenses ³				
- Local (HLA typing of new donors)	544,551	156,976	295,544	88%
- Overseas				
Other Operating & Administration Expenses ⁴	1,021,101	1,316,187	1,487,101	13%

¹ These include donations collected through flag days, donations that entail benefits to the donors and donations received for overseas purposes.

² This refers to costs directly incurred and paid for during fund-raising. They include such costs as advertisements, printing, publicity materials, rental of premises, logistics, hiring of commercial third-party fund-raisers, organizing games of chance, etc.

³ These are all resources applied by the charity in undertaking its work to meet its charitable objectives in the delivery of goods and services. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken

Expenses	Year 1 (S\$'000) 2006	Year 2 (S\$'000) 2007	Year 3 (S\$'000) 2008	% Increase/ (Decrease) [Year 3 on Year 2]
Others	NA	NA	NA	NA
Total Expenditure	1,577,266	1,506,626	1,787,044	19%
Surplus / (Deficit)	(416,721)	108,511	(160,242)	(248%)

Balance Sheet	Year 1 (S\$'000) 2006	Year 2 (S\$'000) 2007	Year 3 (S\$'000) 2008	% Increase/ (Decrease) [Year 3 on Year 2]
<u>ASSETS</u>				
Land and Buildings	NA	NA	NA	NA
Other Tangible Assets	5,748	6,759	13,097	94%
Investments	NA	NA	NA	NA
Inventories	NA	NA	NA	NA
Accounts Receivable	109,065	57,139	178,853	213%
Cash & Deposits	1,080,367	1,232,398	926,617	(25%)
Others (please specify if material)	NA	NA	NA	NA
Total Assets	1,195,180	1,296,296	1,118,567	(14%)
<u>FUNDS</u> <To breakdown by each fund as suggested below>				
Unrestricted Fund ⁵	1,075,951	1,184,462	1,024,220	(14%)
Restricted Fund ⁶	NA	NA	NA	NA
Endowment Fund ⁷	NA	NA	NA	NA

⁴ These are expenses which relate to the general running of the charity that provide the governance infrastructure which allows the charity to operate, to generate the information required for public accountability, and the strategic planning processes that contribute to future development of the charity.

⁵ These are generally unrestricted funds which the IPC is free to use for its programmes and operating costs e.g. General Fund.

⁶ These are special funds held by the IPC that can only be applied for specific purposes, e.g. Building Fund.

⁷ These are funds which the IPC holds in trust for the benefit of the IPC as a capital fund. Generally, only interest income from Endowment Funds are used, and not the capital sum.

Balance Sheet	Year 1 (S\$'000) 2006	Year 2 (S\$'000) 2007	Year 3 (S\$'000) 2008	% Increase/ (Decrease) [Year 3 on Year 2]
Total Funds	1,075,951	1,184,462	1,024,220	(14%)
<u>LIABILITIES</u>				
Long-Term Liabilities	NA	NA	NA	NA
Current Liabilities	119,229	111,834	94,347	(16%)
Total Liabilities	119,229	111,834	94,347	(16%)
Total Funds and Liabilities	1,195,180	1,296,296	1,118,567	(14%)

Other Information	Year 1 2006	Year 2 2007	Year 2 2003	% Increase/ (Decrease) [Year 3 on Year 2]
Donations/Grants and Sponsorships given to other Charities (S\$'000)	NA	NA	NA	NA
No. of Employees	2 1/2	2	2	0%
Total Employee Costs (S\$'000)	99,626	70,112	124,854	78%
Total Related Party Transactions ⁸ (S\$'000)	NA	NA	NA	NA
Fund-raising efficiency ⁹	1 : 14.06	1 : 6.31	1:30.8	
Ratio of reserves to annual operating expenditure ¹⁰	1 : 1.46	1 : 1.24	1:1.74	

⁸ Related Party Transactions refer to transactions between the IPC and another person where either person could have influence over the other. For example, if a board member of an IPC is related to a certain supplier of services for the IPC, the value of the transactions should be disclosed. Refer to the Financial Reporting Standards for the full definition of Related Party Transactions.

⁹ This is expressed in the ratio of A to B, where A refers to Direct Fund-raising Expenses and sponsorships relating to fund-raising (where receipts have been issued by sponsors); and B refers to total donations received from fund-raising and sponsorships relating to fund-raising (where receipts have been issued by sponsors).

¹⁰ This is expressed in the ratio of C to D, where C refers to Unrestricted Funds; and D refers to Charitable Activities Expenses and Other Operating and Administration Expenses.