

Financial Information*

Income	Year 1 (S\$'000) 2005	Year 2 (S\$'000) 2006	Year 3 (S\$'000) 2007	% Increase/ (Decrease) [Year 3 on Year 2]
Donations in Cash				
- Tax Deductible	439,850	122,703	134,287	9%
- Non-Tax Deductible ¹	86,546	40,584	76,913	90%
Donations in Kind				
- Tax Deductible	NA	NA	NA	
- Non-Tax Deductible				
Grants / Sponsorships	NA	NA	NA	
Investment income	NA	NA	NA	
Investment gains	NA	NA	NA	
Operating Income	576,621	970,024	1,374,931	42%
Others	53,151	27,234	29,006	7%
Total Income	1,156,168	1,160,545	1,615,137	39%

Expenses	Year 1 (S\$'000) 2005	Year 2 (S\$'000) 2006	Year 3 (S\$'000) 2007	% Increase/ (Decrease) [Year 3 on Year 2]
Direct Fund-raising Expenses ²	97,637	11,614	33,463	188%
Charitable Activities Expenses ³				
- Local (HLA typing of new donors)	224,247	544,551	156,976	(71%)
- Overseas				

¹ These include donations collected through flag days, donations that entail benefits to the donors and donations received for overseas purposes.

² This refers to costs directly incurred and paid for during fund-raising. They include such costs as advertisements, printing, publicity materials, rental of premises, logistics, hiring of commercial third-party fund-raisers, organizing games of chance, etc.

³ These are all resources applied by the charity in undertaking its work to meet its charitable objectives in the delivery of goods and services. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken

Expenses	Year 1 (S\$'000) 2005	Year 2 (S\$'000) 2006	Year 3 (S\$'000) 2007	% Increase/ (Decrease) [Year 3 on Year 2]
Other Operating & Administration Expenses ⁴	656,729	1,021,101	1,316,187	29%
Others	NA	NA	NA	
Total Expenditure	978,613	1,577,266	1,506,626	(4%)
Surplus / (Deficit)	177,555	(416,721)	108,511	126%

Balance Sheet	Year 1 (S\$'000) 2005	Year 2 (S\$'000) 2006	Year 3 (S\$'000) 2007	% Increase/ (Decrease) [Year 3 on Year 2]
<u>ASSETS</u>				
Land and Buildings	NA	NA	NA	
Other Tangible Assets	6,172	5,748	6,759	18%
Investments	NA	NA	NA	
Inventories	NA	NA	NA	
Accounts Receivable	35,228	109,065	57,139	(47%)
Cash & Deposits	1,542,420	1,080,367	1,232,398	14%
Others (please specify if material)	NA	NA	NA	
Total Assets	1,583,820	1,195,180	1,296,296	8%
<u>FUNDS</u> <To breakdown by each fund as suggested below>				
Unrestricted Fund ⁵	1,492,672	1,075,951	1,184,462	10%
Restricted Fund ⁶	NA	NA	NA	
Endowment Fund ⁷	NA	NA	NA	

⁴ These are expenses which relate to the general running of the charity that provide the governance infrastructure which allows the charity to operate, to generate the information required for public accountability, and the strategic planning processes that contribute to future development of the charity.

⁵ These are generally unrestricted funds which the IPC is free to use for its programmes and operating costs e.g. General Fund.

⁶ These are special funds held by the IPC that can only be applied for specific purposes, e.g. Building Fund.

⁷ These are funds which the IPC holds in trust for the benefit of the IPC as a capital fund. Generally, only interest income from Endowment Funds are used, and not the capital sum.

Balance Sheet	Year 1 (S\$'000) 2005	Year 2 (S\$'000) 2006	Year 3 (S\$'000) 2007	% Increase/ (Decrease) [Year 3 on Year 2]
Total Funds	1,492,672	1,075,951	1,184,462	10%
<u>LIABILITIES</u>				
Long-Term Liabilities	NA	NA	NA	
Current Liabilities	91,148	119,229	111,834	(6%)
Total Liabilities	91,148	119,229	111,834	(6%)
Total Funds and Liabilities	1,583,820	1,195,180	1,296,296	8%

Other Information	Year 1 2005	Year 2 2006	Year 3 2007	% Increase/ (Decrease) [Year 3 on Year 2]
Donations/Grants and Sponsorships given to other Charities (S\$'000)	NA	NA	NA	
No. of Employees	2 1/2	2 1/2	2	0
Total Employee Costs (S\$'000)	74,407	99,626	70,112	(30%)
Total Related Party Transactions ⁸ (S\$'000)	NA	NA	NA	
Fund-raising efficiency ⁹	1:5.39	1 : 14.06	1 : 6.31	
Ratio of reserves to annual operating expenditure ¹⁰	1 : 0.59	1 : 1.46	1 : 1.24	

⁸ Related Party Transactions refer to transactions between the IPC and another person where either person could have influence over the other. For example, if a board member of an IPC is related to a certain supplier of services for the IPC, the value of the transactions should be disclosed. Refer to the Financial Reporting Standards for the full definition of Related Party Transactions.

⁹ This is expressed in the ratio of A to B, where A refers to Direct Fund-raising Expenses and sponsorships relating to fund-raising (where receipts have been issued by sponsors); and B refers to total donations received from fund-raising and sponsorships relating to fund-raising (where receipts have been issued by sponsors).

¹⁰ This is expressed in the ratio of C to D, where C refers to Unrestricted Funds; and D refers to Charitable Activities Expenses and Other Operating and Administration Expenses.

THE BONE MARROW DONOR PROGRAMME
(Charity Registration Number : 00968)

BALANCE SHEET AS AT 31ST DECEMBER 2007

	<u>NOTES</u>	<u>2007</u> S\$	<u>2006</u> S\$
Funds of the charity		1,184,462 =====	1,075,951 =====
ASSETS AND LIABILITIES			
<u>Non-Current Asset</u>			
Fixed Assets	3	6,759	5,748
<u>Current Assets</u>			
Amount owing by patients		46,616	106,849
Other receivables	4	10,523	2,216
Cash and cash equivalents	5	1,232,398	1,080,367
		----- 1,289,537 -----	----- 1,189,432 -----
Less : -			
<u>Current Liabilities</u>			
Payables		10,000	44,335
Provision for marrow extraction		76,442	58,301
Provision for tissue typing		18,760	9,096
Other creditors & accruals		6,632	7,497
		----- 111,834 -----	----- 119,229 -----
Net Current Assets		1,177,703 -----	1,070,203 -----
<u>Net Assets</u>		1,184,462 =====	1,075,951 =====

The accompanying notes form an integral part of and should be read in conjunction with these accounts.

THE BONE MARROW DONOR PROGRAMME

(Charity Registration Number : 00968)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2007

	Notes	<u>2007</u> S\$	<u>2006</u> S\$
<u>Incoming resources</u>			
<u>Incoming resources from generated funds</u>			
Voluntary income	6	105,472	96,142
Activities for generating funds	7	105,728	67,145
		<u>211,200</u>	<u>163,287</u>
Incoming resources from charitable activities	8	1,374,931	970,024
Other incoming resources	9	29,006	27,234
		<u>1,615,137</u>	<u>1,160,545</u>
<u>Resources expended</u>			
<u>Cost of generating funds</u>			
Fundraising activities	10	(33,463)	(11,614)
Charitable activities	11	(1,455,787)	(1,544,329)
Governance cost	12	(13,441)	(11,450)
Other resources expended		(3,935)	(9,873)
		<u>(1,506,626)</u>	<u>(1,577,266)</u>
Net movement in funds		108,511	(416,721)
<u>Reconciliation of funds</u>			
Total funds brought forward		<u>1,075,951</u>	<u>1,492,672</u>
Total funds carried forward		<u>1,184,462</u>	<u>1,075,951</u>

THE BONE MARROW DONOR PROGRAMME
 (Charity Registration Number : 00968)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2007

	<u>2007</u>	<u>2006</u>
	S\$	S\$
<u>Cash Flows From Operating Activities</u> :-		
Excess of income over expenditure	108,511	(416,721)
Adjustment for :-		
Depreciation of Plant & Equipment	4,486	3,457
Plant & Equipment written off	41	-
	-----	-----
Operating Income Before Working Capital Changes	113,038	(413,264)
Patient receivables	60,233	(75,621)
Other receivables	(8,307)	1,784
Payables	(34,335)	40,055
Provisions for Marrow extraction and Tissue typing	27,805	(12,749)
Other creditors and accruals	(865)	775
	-----	-----
Net Cash from/ (Used In) Operating Activities	157,569	(459,020)
<u>Cash Flows From Investing Activities</u> :-		
Purchase of plant & equipment	(5,538)	(3,033)
	-----	-----
Net Cash (Used In) Investing Activities	(5,538)	(3,033)
	-----	-----
Net increase/ (decrease) in cash and cash equivalents	152,031	(462,053)
Cash and cash equivalents at beginning of the financial year	1,080,367	1,542,420
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Cash and cash equivalents at end of the financial year	1,232,398	1,080,367
	=====	=====

The accompanying notes form an integral part of and should be read in conjunction with these accounts.